

Central and Eastern Europe Top 500 Companies

	Company name	Country	Industry	Revenues from sales 2007 (€m)	Revenues change %	Net income 2007 (€m)	Net income change (%)	Number of employees 2007	Market Capitalisation 2007 (€m)
1	PKN Orlen	Poland	Oil and Gas	16,857.22	24.2	655.45	24.0	23,223	6,197.1
2	Mol	Hungary	Oil and Gas	10,321.67	-5.7	1,044.14	-18.2	14,500	10,570.6
3	Škoda Auto	Czech Republic	Automotive	7,997.83	11.3	575.86	47.5	29,141	
4	PGE	Poland	Power and Utilities	7,487.03	82.9	534.38	34.4	38,839	
5	CEZ	Czech Republic	Power and Utilities	6,289.78	19.5	1,540.86	51.8	6,472	30,322.4
6	Audi Hungária	Hungary	Automotive	5,908.26*	24.3	560.74*	39.3	5,563	
7	Volkswagen Slovakia	Slovakia	Automotive	5,725.11	9.1	225.16	2.4	8,495	
8	Ukrgaz - Energo	Ukraine	Oil and Gas	5,043.03	97.4	132.67	0.5	N/A	
9	Telekomunikacja Polska	Poland	Telecommunications	4,820.95	0.8	601.17	11.7	31,789	8,601.6
10	PGNiG	Poland	Oil and Gas	4,400.31	12.8	242.07	-29.0	30,325	8,400.3
11	Energorynok	Ukraine	Power and Utilities	4,370.16	15.9	129.22	747.9	N/A	
12	Metro Group Polska	Poland	Retail	4,332.89#	24.1	N/A	N/A	26,200	
13	Nokia	Hungary	Technology	N/A	N/A	N/A	N/A	N/A	
14	ArcelorMittal	Poland	Process Industries	3,868.34	18.9	741.58	41.8	23,581	
15	KGHM	Poland	Mining	3,565.81	8.0	1,039.96	16.4	27,692	5,907.3
16	Petrom	Romania	Oil and Gas	3,537.91	-7.6	503.85	-24.7	40,067	7,797.9
17	INA Group	Croatia	Oil and Gas	3,523.44	10.1	118.73	-1.6	25,978	3,821.9
18	Lotos	Poland	Oil and Gas	3,468.30	5.6	215.14	14.1	5,304	1,412.5
19	Slovnaft	Slovakia	Oil and Gas	3,392.79	5.3	224.45	31.5	3,671	2,399.9
20	NIS	Serbia	Oil and Gas	3,357.03	10.2	79.78	7.7	N/A	
21	Samsung Electronics Slovakia	Slovakia	Technology	3,286.82*	42.7	106.75*	175.5	4,445*	
22	Unipetrol	Czech Republic	Oil and Gas	3,198.83	-3.3	46.03	-23.0	6,820	2,302.5
23	E.ON Földgázkereskedő	Hungary	Power and Utilities	3,119.69	-0.1	201.85	215.0	72	
24	U.S. Steel Košice	Slovakia	Process Industries	3,072.96	6.3	405.91	-16.4	15,738	
25	Fiat	Poland	Automotive	3,061.09	29.3	92.31	43.4	4,173	
26	Foxconn	Czech Republic	Technology	3,043.77	19.4	1.63	-92.9	3,000	
27	Agrofert Holding	Czech Republic	Consumer Product Companies	3,004.49	19.3	133.76	-0.2	172	
28	Philips Magyarország	Hungary	Industrial Products and Services	2,975.41	31.1	N/A	N/A	1,565	
29	Lukoil Neftochim	Bulgaria	Oil and Gas	2,877.15	2.7	52.93	527.1	4,776	
30	MetInvest Holding	Ukraine	Mining	2,871.84	68.5	86.93	96.7	N/A	
31	RWE Transgas	Czech Republic	Oil and Gas	2,830.72	-5.7	461.24	59.6	305	
32	Agrokor	Croatia	Consumer Product Companies	2,821.51	37.1	61.92	144.1	28,930	
33	Magyar Telekom	Hungary	Telecommunications	2,692.52	6.0	290.70	-12.2	11,723	3,704.3
34	ArcelorMittal Kryvyj Rih	Ukraine	Process Industries	2,652.24	20.8	535.59	19.9	N/A	8,134.1
35	GE Hungary	Hungary	Industrial Products and Services	2,557.49	6.8	N/A	N/A	13,835	
36	Mažeikių Nafta	Lithuania	Oil and Gas	2,552.68	-25.7	28.79	-49.7	3,344	
37	CEZ Prodej	Czech Republic	Power and Utilities	2,524.15	4.3	73.70	123.3	N/A	
38	Ilyich Steel & Iron Works	Ukraine	Process Industries	2,523.05	15.0	199.83	44.0	N/A	3,142.8
39	MVM	Hungary	Power and Utilities	2,498.10	31.4	144.54	1,994.2	8,968	
40	Skupina Mercator#	Slovenia	Retail	2,445.00	18.4	35.00	45.8	N/A	
41	NJSC Naftogaz	Ukraine	Oil and Gas	2,436.20	-28.0	440.51	41.6	N/A	
42	Slovenský Plynárenský Priemysel	Slovakia	Oil and Gas	2,381.34	-10.2	563.84	-16.3	5,438	
43	Tauron	Poland	Power and Utilities	2,378.24	N/A	N/A	N/A	20,000	
44	Jeronimo Martins Dystrybucja	Poland	Retail	2,378.24	39.5	N/A	N/A	19,000	
45	PKP	Poland	Transportation	2,363.57	3.5	-10.54	-113.4	122,589	
46	BP	Poland	Oil and Gas	2,324.81	20.5	65.71	137.7	388	
47	Azovstal	Ukraine	Process Industries	2,309.22	21.0	299.31	78.0	N/A	2,864.6
48	E. On Hungária	Hungary	Power and Utilities	2,291.99	22.7	101.86	33.3	5,004	
49	Telefónica O2	Czech Republic	Telecommunications	2,277.05	5.3	374.22	32.2	8,609	6,594.3
50	Rompetrol	Romania	Oil and Gas	2,267.73	4.0	-60.31	-243.0	N/A	642.9
51	Lotos Paliwa	Poland	Oil and Gas	2,228.19	18.8	-3.14	-131.1	277	
52	Suzuki	Hungary	Automotive	2,219.13	41.2	42.02	94.0	5,928	
53	Kompania Weglowa	Poland	Mining	2,206.27	3.0	0.46	101.2	N/A	
54	Centertel	Poland	Telecommunications	2,131.00	10.2	398.47	30.8	3,504	
55	Makro Cash and Carry	Poland	Retail	2,127.67	10.0	N/A	N/A	7,480	
56	Tesco - Global	Hungary	Retail	2,116.21	16.2	39.19	-14.2	20,266	
57	Skupina Petrol	Slovenia	Oil and Gas	2,109.40	8.7	53.30	7.0	2,944	1,940.3
58	Volkswagen	Poland	Automotive	2,100.64	-5.6	97.50	-28.0	5,889	
59	Tesco	Poland	Retail	2,087.57	12.1	N/A	N/A	25,000	
60	Polkomtel	Poland	Telecommunications	2,060.88	9.1	358.57	24.5	N/A	
61	Samsung Electronics Magyar	Hungary	Technology	2,036.48	41.9	54.14	-29.1	1,921	
62	Maxima	Lithuania	Retail	2,007.07	31.4	N/A	N/A	25,251	
63	ArcelorMittal	Romania	Industrial Products and Services	1,969.43	10.5	92.03	88.1	14,389	
64	Dacia Group	Romania	Automotive	1,965.48	20.8	125.35	13.4	11,486	
65	PTC	Poland	Telecommunications	1,962.31	7.2	N/A	N/A	4,804	
66	Lisichansk Petroleum Investment Company (LiNIK)	Ukraine	Oil and Gas	1,956.70	6.8	17.84	235.5	N/A	
67	Carrefour	Poland	Retail	1,929.02	42.3	N/A	N/A	27,000	
68	UkrTatNafta	Ukraine	Oil and Gas	1,913.93	-8.6	0.07	-97.9	N/A	
69	Energia	Poland	Power and Utilities	1,908.93	14.2	67.12	N/A	12,244	
70	Panrusgáz	Hungary	Power and Utilities	1,864.90	-14.9	2.98	-47.8	7	
71	Lukoil Bulgaria	Bulgaria	Oil and Gas	1,861.07	10.3	16.55	-50.7	1,700	
72	TPCA	Czech Republic	Automotive	1,847.89	6.0	36.00	-25.5	3,564	
73	PSE Operator	Poland	Power and Utilities	1,845.74	-8.8	44.08	-17.6	430	
74	Zaporizhzhia Automobile Building Plant (ZAZ)	Ukraine	Automotive	1,826.09	72.3	79.55	427.2	N/A	
75	TNK-BP Commerce	Ukraine	Oil and Gas	1,797.63	1.9	30.89	1,270.5	N/A	
76	Industrial Union of Donbass (ISD)	Ukraine	Process Industries	1,690.56	26.3	158.53	54.6	N/A	
77	ArcelorMittal	Czech Republic	Process Industries	1,660.97	-2.6	340.06	116.2	7,450	
78	Lasy Panstwowe	Poland	National Government	1,650.03	35.0	123.19	158.8	26,009	
79	EPS	Serbia	Power and Utilities	1,644.41	34.3	-1,245.49	-746.7	35,609	
80	Moravia Steel	Czech Republic	Process Industries	1,627.21	14.5	223.05	44.1	254	
81	Barum Continental	Czech Republic	Automotive	1,609.10	14.1	69.00	26.7	4,500	
82	Kia Motors Slovakia	Slovakia	Automotive	1,606.32	5,261.3	26.30	415.2	2,441	
83	JSW	Poland	Mining	1,599.54	N/A	N/A	N/A	19,353	

Central and Eastern Europe Top 500 | Ranking

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84	Philip Morris	Poland	Consumer Product Companies	1,586.17**	N/A	N/A	N/A	N/A	
85	DK GazUkraine	Ukraine	Oil and Gas	1,569.55**	-8.2	-149.81	5.9	N/A	
86	Cepro	Czech Republic	Oil and Gas	1,564.87	31.3	12.24	485.7	N/A	
87	Kyivstar	Ukraine	Telecommunications	1,555.04	16.1	567.60	39.1	N/A	
88	Panasonic Czech	Czech Republic	Technology	1,552.41**	N/A	N/A	N/A	N/A	
89	PCA Slovakia	Slovakia	Automotive	1,544.14*	248.5	N/A	N/A	3,272*	
90	Poczta Polska	Poland	National Government	1,531.71	-5.1	16.72	-47.3	96,453	
91	Metro	Romania	Wholesale and Distribution	1,503.67*	-5.0	67.72	-1.0	10,987*	
92	PKP Cargo	Poland	Transportation	1,494.11	6.0	3.19	-75.4	44,383	
93	Trinecké Železářny	Czech Republic	Process Industries	1,419.56	14.6	149.57	51.6	5,400	
94	Makro Cash & Carry	Czech Republic	Wholesale and Distribution	1,416.04	13.6	N/A	N/A	3,297	
95	Ahold Czech Republic	Czech Republic	Retail	1,415.78	11.4	-15.63	62.9	13,500	
96	OKD	Czech Republic	Mining	1,396.62	13.6	216.98	72.2	15,220	
97	Tele-Fonika Kable	Poland	Industrial Products and Services	1,395.35	18.8	N/A	N/A	N/A	
98	Ceské dráhy	Czech Republic	Transportation	1,382.31	3.6	-22.05	-40.4	39,678	
99	Slovenské elektrárne	Slovakia	Power and Utilities	1,380.84	-3.0	106.75	175.5	7,027	
100	Zaporizhstal Integrated Iron & Steel Works	Ukraine	Process Industries	1,374.28	14.3	78.08	-30.0	N/A	
101	Real	Poland	Retail	1,374.09	37.5	N/A	N/A	N/A	
102	Donetskstal	Ukraine	Process Industries	1,358.55	41.7	88.82	56.9	N/A	
103	Konzum	Croatia	Retail	1,354.58	10.2	30.65	69.8	11,138	1,721.8
104	Tiszai Vegyi Kombinát	Hungary	Process Industries	1,346.75	15.3	94.24	44.2	1,179	709.5
105	J&S Energy	Poland	Oil and Gas	1,340.47	-1.4	7.11	-33.8	203	
106	Delta M	Serbia	Retail	1,340.19	62.8	57.38	N/A	18,000	
107	Enea	Poland	Power and Utilities	1,320.58	5.1	178.30	260.4	5,966	
108	Sanmina-SCI Magyarország Elektronikai Gyártó	Hungary	Industrial Products and Services	1,317.50*	-0.6	-1.76*	-114.9	N/A	
109	Kaufland	Czech Republic	Retail	1,308.98	42.8	-0.81	N/A	6,390	
110	DK UkrTransGaz	Ukraine	Oil and Gas	1,298.46	30.9	99.92	9,276.3	N/A	
111	Skupina Gorenje	Slovenia	Industrial Products and Services	1,293.00	16.4	24.00	9.1	11	589.3
112	PTT Srbija	Serbia	Telecommunications	1,291.90	39.8	159.46	3.9	N/A	
113	HEP Group	Croatia	Power and Utilities	1,284.85	-0.4	3.54	-89.3	14,269	
114	Skanska CS	Czech Republic	Construction Companies	1,274.80	-0.9	46.05	61.3	N/A	
115	Boryszew	Poland	Process Industries	1,273.48	-7.7	6.79	-80.4	7,007	208.6
116	Auchan	Poland	Retail	1,268.39	14.9	N/A	N/A	N/A	
117	DTEK	Ukraine	Process Industries	1,264.61	64.3	168.28	123.9	N/A	
118	Alchevsk Iron and Steel Works	Ukraine	Process Industries	1,264.03	34.2	45.82	22.6	N/A	
119	LG Electronics Mława	Poland	Technology	1,252.96	-18.4	N/A	N/A	1,406	
120	Tesco Stores	Czech Republic	Retail	1,251.23	39.8	-5.62	-271.8	12,000	
121	Eurocash	Poland	Retail	1,249.86	50.4	15.56	45.8	3,042	427.9
122	Revoz	Slovenia	Automotive	1,247.67	24.3	28.56	7.2	N/A	
123	"Bogdan" (public-transport)	Ukraine	Automotive	1,244.79	48.4	68.01	269.4	N/A	
124	NEK	Bulgaria	Power and Utilities	1,236.91	11.4	20.14	-20.9	7,036	
125	OMV Česká republika	Czech Republic	Oil and Gas	1,227.97	-1.1	6.26	700.6	106	
126	Volkswagen Motor Polska	Poland	Automotive	1,221.57	10.7	28.35	7.1	1,207	
127	Shell Czech Republic	Czech Republic	Oil and Gas	1,219.49	7.8	30.59	39.6	248	
128	Emperia Holding	Poland	Wholesale and Distribution	1,214.63	18.3	23.71	295.2	8,626	754.9
129	HT	Croatia	Telecommunications	1,204.74	2.2	336.83	11.4	6,724	3,958.8
130	Shell	Poland	Oil and Gas	1,183.39	-15.9	N/A	N/A	N/A	
131	Fiat-GM Powertrain	Poland	Industrial Products and Services	1,178.35	1.6	46.21	-27.3	1,416	
132	Polski Koks	Poland	Mining	1,172.47	10.9	0.34	-76.8	53	
133	NNEGC "Energoatom"	Ukraine	Power and Utilities	1,170.74	12.4	48.67	-89.2	N/A	
134	PCA Logistika	Czech Republic	Automotive	1,170.17**	N/A	N/A	N/A	0	
135	PGF	Poland	Life Sciences	1,165.48	13.3	19.48	20.5	6,397	357.3
136	Lukoil	Romania	Oil and Gas	1,158.43	12.2	15.05	-64.5	3,566	
137	Alcoa-Köfém	Hungary	Process Industries	1,154.37	1.6	34.75	1,700.7	4,800	
138	Rompetrol Downstream	Romania	Oil and Gas	1,154.13	82.7	-4.02	-12.6	2,371	
139	Orange	Romania	Telecommunications	1,144.55	3.9	345.38	-16.6	2,839	
140	T-Mobile Czech Republic	Czech Republic	Telecommunications	1,141.70	11.2	281.86	40.1	2,532	
141	MTS Ukraine (former UMC)	Ukraine	Telecommunications	1,135.92	2.5	243.17	-17.6	N/A	
142	Cumerio Med	Bulgaria	Process Industries	1,133.27	-12.4	N/A	N/A	830	
143	Spar	Hungary	Retail	1,131.94*	32.0	N/A	N/A	10,610	
144	CEZ Distribuce	Czech Republic	Power and Utilities	1,129.28	9.6	96.71	569.2	N/A	
145	Chemopetrol	Czech Republic	Process Industries	1,120.54**	N/A	N/A	N/A	2,850	
146	Dneprovskiy Metallurgical Works	Ukraine	Process Industries	1,114.27	27.0	75.93	10.9	N/A	
147	Dunaferri-Csoport	Hungary	Process Industries	1,109.71	0.1	132.11	1.9	7,831	
148	Budapesti Elektromos Művek	Hungary	Power and Utilities	1,103.63	35.6	91.98	67.2	2,843	729.8
149	Ruch	Poland	Wholesale and Distribution	1,094.03	5.2	3.56	-29.5	5,406	362.7
150	Vodafone	Romania	Telecommunications	1,088.16	3.6	249.81	-25.3	2,836	
151	Orlen Petrocentrum	Poland	Oil and Gas	1,080.21	41.8	1.44	21.7	41	
152	Jabil Circuit Magyarország	Hungary	Automotive	1,076.84	-9.1	-8.57	-118.6	4,344	
153	Interpipe Ukraine	Ukraine	Process Industries	1,062.36	22.8	88.42	5.8	N/A	
154	Vattenfall Poland	Poland	Power and Utilities	1,057.51	3.6	130.57	14.5	2,766	
155	Telekom Srbija	Serbia	Telecommunications	1,056.78	30.4	152.42	-18.7	14,592	
156	Northern Mining & Beneficiation Wks (Northern GOK)	Ukraine	Mining	1,044.46	67.4	259.17	115.6	N/A	5,944.0
157	OMV Hungária Ásványolaj	Hungary	Oil and Gas	1,041.04	6.1	0.78	-83.8	120	
158	BorsodChem	Hungary	Process Industries	1,033.28	12.5	21.07	-60.8	3,958	
159	Grupa Saint-Gobain	Poland	Process Industries	1,030.57	26.3	N/A	N/A	7,200	
160	Agip Česká republika	Czech Republic	Oil and Gas	1,022.83	15.4	11.49	-27.2	N/A	
161	Interbrands	Romania	Consumer Product Companies	1,013.53	28.0	-0.77	-144.1	2,336	
162	Petrotel Lukoil	Romania	Oil and Gas	1,010.80	-22.4	-26.52	-198.8	1,062	
163	Media-Saturn	Poland	Retail	1,004.15	39.9	N/A	N/A	N/A	
164	Metrostav	Czech Republic	Construction Companies	1,002.13	10.8	25.28	-47.5	3,633	
165	Dniiproblenergo	Ukraine	Power and Utilities	996.70	10.2	4.00	31.2	N/A	751.7
166	Tigáz Tiszántúli Gázszolgáltató	Hungary	Power and Utilities	995.29	15.2	-2.66	2.0	1,747	

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167	Impexmetal	Poland	Process Industries	990.13	0.3	21.69	-55.5	3,032	548.4
168	Enion	Poland	Power and Utilities	983.78	-20.7	4.94	-84.4	7,929	
169	Polimex - Mostostal	Poland	Construction Companies	983.13	54.2	30.83	62.2	11,587	1,109.5
170	US Steel Srbija	Serbia	Process Industries	980.86	20.3	37.93	N/A	N/A	
171	Michelin Közép-Európa Kereskedelmi	Hungary	Wholesale and Distribution	975.45	25.7	0.41	124.3	N/A	
172	Farmacol	Poland	Life Sciences	972.97	12.8	19.12	16.3	938	275.7
173	Philips Lighting	Poland	Consumer Product Companies	969.97	19.5	75.19	48.6	8,239	
174	BOT Elektronia Belchatów	Poland	Power and Utilities	967.91	2.0	N/A	N/A	N/A	
175	E.ON Energie	Czech Republic	Power and Utilities	964.94**	N/A	N/A	N/A	N/A	
176	Chinoin + Sanofi - aventis	Hungary	Life Sciences	962.70	36.9	N/A	N/A	2,491	
177	Flextronics	Hungary	Technology	960.89	-29.9	-15.87	-320.0	7,216	
178	Ukrtelecom	Ukraine	Telecommunications	960.07	-6.0	37.67	-47.2	N/A	2,646.2
179	Porsche	Romania	Automotive	946.57	22.3	86.89	34.5	531	
180	Statoil	Poland	Oil and Gas	929.48	28.5	N/A	N/A	N/A	
181	Zywiec	Poland	Consumer Product Companies	928.52	14.4	110.63	30.3	5,973	1,919.5
182	Romgaz	Romania	Oil and Gas	927.11	3.7	144.39	4.6	5,635	
183	HSE	Slovenia	Power and Utilities	921.18	9.4	12.41	-84.0	N/A	
184	Skupina Merkur	Slovenia	Retail	913.65	14.4	30.61	139.9	N/A	
185	Distrigaz Sud	Romania	Oil and Gas	911.09	-3.0	51.67	11.8	7,793	
186	Slovak Telekom	Slovakia	Telecommunications	910.04	14.3	182.50	205.8	5,265	
187	Ciech	Poland	Process Industries	902.40	61.7	63.91	47.1	7,420	945.8
188	Electrolux Lehel Hűtőgépgyár	Hungary	Consumer Product Companies	893.90*	16.2	N/A	N/A	4,785	
189	Richter Nyrt.	Hungary	Life Sciences	889.83	12.7	135.17	-30.5	9,528	3,053.6
190	Zlomrex	Poland	Wholesale and Distribution	889.46	78.4	N/A	N/A	N/A	
191	Coal of Ukraine	Ukraine	Mining	889.18	-5.6	-6.77	-268.5	N/A	
192	BOT Górnicwo i Energetyka	Poland	Power and Utilities	880.18	-55.1	N/A	N/A	N/A	
193	Metro Cash&Carry	Ukraine	Wholesale and Distribution	876.13	36.4	9.44	94.1	N/A	
194	CEDC	Poland	Consumer Product Companies	870.65	15.7	56.42	27.7	3,200	1,593.3
195	Torfarm	Poland	Life Sciences	869.06	105.2	4.03	53.1	N/A	74.9
196	Ceské aerolinie	Czech Republic	Transportation	865.18	2.2	7.44	153.1	4,500	
197	Shell Hungary Kereskedelmi	Hungary	Oil and Gas	864.08	10.1	23.58	360.3	N/A	
198	Unilever	Poland	Consumer Product Companies	858.59	18.4	N/A	N/A	3,317	
199	Západoslovenská energetika	Slovakia	Power and Utilities	857.52	18.9	641.54	606.4	1,339	
200	Skanska	Poland	Construction Companies	852.76	24.0	37.47	81.5	6,413	
201	Metro	Hungary	Retail	852.67	5.6	N/A	N/A	3,010	
202	PKE	Poland	Power and Utilities	849.79	-22.7	36.37	-47.4	N/A	
203	General Motors Southeast Europe	Hungary	Automotive	N/A#	N/A	N/A	N/A	N/A	
204	Ferona	Czech Republic	Wholesale and Distribution	836.90	13.8	19.21	-33.8	1,412	
205	Robert Bosch Elektronika Gyártó	Hungary	Technology	835.03	27.1	88.32	98.0	3,219	
206	Phoenix Lékárenský Velkoobchod	Czech Republic	Life Sciences	834.90	4.9	4.71	-5.0	937	
207	Auchan Magyarország	Hungary	Retail	830.77*	5.1	-5.69	65.0	N/A	
208	Bosch Diesel	Czech Republic	Automotive	826.82	7.8	111.44	55.9	6,200	
209	Budimex	Poland	Construction Companies	812.81	4.1	3.73	265.8	5,053	655.7
210	Castorama	Poland	Retail	810.97	32.6	N/A	N/A	6,960	
211	Basell Orlen	Poland	Process Industries	810.36	18.5	64.50	181.0	407	
212	Kolporter	Poland	Wholesale and Distribution	809.33	22.0	1.88	-33.5	2,007	
213	Romtelecom	Romania	Telecommunications	803.97	-10.5	21.90	-82.5	12,419	
214	PLL LOT	Poland	Transportation	788.27	-2.9	41.86	-60.5	3,633	
215	Skupina Krka	Slovenia	Life Sciences	781.00	16.9	133.00	18.8	6,777	4,403.5
216	Skupina Telekom Slovenije	Slovenia	Telecommunications	780.08	4.7	88.37	-14.5	N/A	2,695.2
217	British American Tobacco	Romania	Consumer Product Companies	778.58	34.5	65.48	112.3	275	
218	Slovnaft Česká republika	Czech Republic	Oil and Gas	778.00	-1.0	2.53	374.0	45	
219	Selgros	Romania	Retail	776.84	23.0	34.36	16.2	5,001	
220	Hungaropharma	Hungary	Life Sciences	773.94	-0.4	8.96	-5.4	921	
221	PKP PLK	Poland	Transportation	772.09	10.7	-16.52	69.8	42,229	
222	Totalizator Sportowy	Poland	Tourism, Hospitality and Leisure	771.61	30.1	68.75	44.6	807	
223	KHW	Poland	Mining	771.61	-9.1	4.36	-85.7	19,940	
224	Swedwood	Poland	Process Industries	768.80	43.6	13.12	-21.6	7,907	
225	Bumar	Poland	Industrial Products and Services	766.70	-5.2	4.48	23.3	N/A	
226	Pannon GSM	Hungary	Telecommunications	766.60	4.2	186.20	27.8	1,268	
227	Kaufland Polska Markety	Poland	Retail	766.32	71.4	N/A	N/A	N/A	
228	Tallink	Estonia	Transportation	760.76	88.0	67.06	-29.4	6,481	707.5
229	Fovárosi Gázművek	Hungary	Power and Utilities	758.00	10.1	31.89	51.7	1,275	
230	Azovoschemash	Ukraine	automotive	752.39	4.0	0.44	-25.4	N/A	
231	Eustream	Slovakia	Oil and Gas	749.74	110.6	91.03	-10.3	1,094	
232	EnergiaPro	Poland	Power and Utilities	749.43	-16.1	26.98	7.5	5,802	
233	Carrefour	Romania	Retail	748.37	29.2	23.35	2,653.7	5,006	
234	Elko	Latvia	Technology	747.05	47.2	23.35	14.3	350	
235	Anwil	Poland	Process Industries	746.41	46.9	55.10	8.4	3,448	
236	Phoenix Pharma	Hungary	Life Sciences	744.13	5.8	12.40	24.3	688	
237	Ukraine RailWay Delivery	Ukraine	Transportation	743.55	7.3	0.05	9.0	N/A	
238	Orange Slovensko	Slovakia	Telecommunications	743.33	15.7	172.81	7.7	1,471	
239	Magyar Posta	Hungary	National Government	740.26	9.7	20.69	4.7	36,429	
240	Tesco Stores	Slovakia	Retail	739.17	21.2	N/A	N/A	8,300*	
241	PSE - Electra	Poland	Power and Utilities	739.11	3.4	N/A	N/A	N/A	
242	Lek	Slovenia	Life Sciences	738.41	2.5	79.79	-30.6	N/A	
243	ISD Huta Czestochowa	Poland	Process Industries	733.75	32.1	50.74	20.2	N/A	
244	Stredoslovenská energetika	Slovakia	Power and Utilities	731.75	32.6	80.33	23.5	1,876	
245	MÁV	Hungary	Transportation	731.50	-26.8	-49.07	84.3	34,236	
246	Weglokoks	Poland	Mining	730.40	-24.5	26.67	-44.9	150	
247	Selgros	Poland	Wholesale and Distribution	725.30	17.2	31.99	34.2	3,725	
248	Enakievo Iron and Steel Plant	Ukraine	Process Industries	722.77	33.8	21.27	-10.9	N/A	609.5
249	IBM	Hungary	Technology	717.89*	-5.6	48.21*	-40.2	N/A	

Central and Eastern Europe Top 500 Ranking

	Company name	Country	Industry	Revenues from sales 2007 (€m)	Revenues change %	Net income 2007 (€m)	Net income change (%)	Number of employees 2007	Market Capitalisation 2007 (€m)
250	South-West Railway	Ukraine	Transportation	715.74	10.9	29.55	539.9	N/A	
251	Emfesz	Hungary	Oil and Gas	714.16	30.5	13.44	166.5	36	
252	BSH	Poland	Consumer Product Companies	714.15	8.6	78.69	-10.3	1,312	
253	Srbijagas	Serbia	Oil and Gas	714.02	32.3	23.16	680.0	1,022	
254	Globus	Czech Republic	Retail	713.91	16.9	12.60	28.6	5,600	
255	Kompania Piwowarska	Poland	Consumer Product Companies	710.59	18.5	177.15	22.5	2,967	
256	GSK	Poland	Life Sciences	709.61	23.6	N/A	N/A	1,635	
257	TEVA Gyógyszergyár	Hungary	Life Sciences	708.89*	49.0	N/A	N/A	N/A	
258	Petrol	Bulgaria	Oil and Gas	707.52	2.6	-16.82	-428.9	2,783	294.9
259	Strabag	Czech Republic	Construction Companies	706.96	-10.4	5.97	-77.5	2,126	
260	Pliva	Croatia	Life Sciences	699.87	-9.9	95.82	459.9	6,137	2,024.1
261	Porsche Hungaria	Hungary	Automotive	696.08	0.5	11.50	-16.4	N/A	
262	UkrNafta	Ukraine	Oil and Gas	695.02	-45.6	174.55	-52.5	N/A	2,850.4
263	Animex	Poland	Consumer Product Companies	690.62	35.1	N/A	N/A	8,370	
264	Vodafone Czech Republic	Czech Republic	Telecommunications	690.02	-7.5	41.92	234.3	1,925	
265	Andevs Coke Chemical Plant	Ukraine	Process Industries	686.38	37.6	-29.20	-465.0	N/A	
266	Transselectra	Romania	Power and Utilities	675.69	-6.0	14.75	-82.9	2,184	812.2
267	Slovnaft Petrochemicals	Slovakia	Process Industries	672.56	128.8	29.64	1,345.5	375	
268	SCA PR	Poland	Wholesale and Distribution	670.40	150.8	N/A	N/A	7,500	
269	Grupa Muszkieterów	Poland	Retail	670.40	17.1	N/A	N/A	7,500	
270	ABC Data	Poland	Consumer Product Companies	670.10	26.5	N/A	N/A	273	
271	Vattenfall Distribution Poland	Poland	Power and Utilities	666.36**	N/A	N/A	N/A	N/A	
272	Lanklerland	Poland	Wholesale and Distribution	661.00	N/A	N/A	N/A	70.8	
273	Prydniprovskaya Railway	Ukraine	Transportation	667.34	10.5	9.27	76.4	N/A	
274	Donetsk Railway	Ukraine	Transportation	664.83	9.0	3.21	-76.9	N/A	
275	Samsung Electronics	Poland	Technology	663.36	57.2	13.50	349.8	N/A	
276	Interpipe Nizhnedneprovsky	Ukraine	Process Industries	661.15	13.9	61.07	-29.0	N/A	1,455.3
277	UkrGas Delivery	Ukraine	Oil and Gas	659.71	14.6	68.11	-1.7	N/A	
278	Mercedes-Benz	Poland	Automotive	655.60	42.2	N/A	N/A	214	
279	Egata-Digaz	Hungary	Power and Utilities	650.29	10.8	34.2	1,059	N/A	
280	Kivenergo	Ukraine	Power and Utilities	652.00	30.2	0.87	-69.6	N/A	615.4
281	Johnson Controls	Czech Republic	Automotive	647.46	-0.1	0.02	N/A	3,507	
282	Michelin	Poland	Automotive	646.62**	N/A	33.50	0.0	N/A	
283	Evraz Vitkovice Steel	Czech Republic	Process Industries	645.39	20.7	141.96	71.4	1,830	
284	Nikopol Ferroalloys Plant	Ukraine	Industrial Products and Services	645.09	59.6	0.69	290.9	N/A	625.4
285	Mobilet	Bulgaria	Telecommunications	642.67	10.1	N/A	N/A	N/A	
286	Metalen	Ukraine	Process Industries	641.88	-1.3	6.02	-78.9	N/A	
287	Electrocentrale	Romania	Power and Utilities	640.52	0.8	-26.87	-456.3	2,739	
288	TRW Poland	Poland	Automotive	637.01	13.8	39.53	-7.2	4,172	
289	Vostokenergo	Ukraine	Power and Utilities	634.88	17.5	89.96	-13.2	N/A	
290	Euro-Net	Poland	Retail	634.20	106.9	N/A	N/A	N/A	
291	Celsa Huta Ostrowiec	Poland	Process Industries	632.12	11.0	N/A	N/A	1,347	
292	Procter & Gamble	Poland	Consumer Product Companies	N/A**	N/A	N/A	N/A	N/A	
293	Volvo Polska	Poland	Automotive	631.19	42.0	9.89	-18.4	2,702	
294	Electronics Wrocław	Poland	Technology	631.03	14.4	N/A	N/A	1,813	
295	FSO	Poland	Automotive	629.70	105.3	N/A	N/A	6,444	
296	Česká pošta	Czech Republic	National Government	627.36	3.4	23.51	169.1	37,400	
297	Strabag	Hungary	Construction Companies	626.15	-20.8	43.65	2.6	2,181	
298	Concern "NIKO"	Ukraine	Automotive	621.56	81.5	11.30	162.9	N/A	
299	Magneti Marelli	Poland	Automotive	620.80	30.2	14.34	-37.1	1,899	
300	Makeevsky metallurgical plant	Ukraine	Process Industries	616.59	39.2	-18.72	51.6	N/A	
301	Valtes Autosystemy	Poland	Automotive	615.94	73.1	31.94	34.1	N/A	
302	Electrolux	Poland	Consumer Product Companies	613.63	39.5	4.50	25.9	2,616	
303	Maspex	Poland	Consumer Product Companies	613.47	19.3	N/A	N/A	5,800	
304	Nokia	Poland	Technology	611.72**	N/A	N/A	N/A	N/A	
305	Avans International	Poland	Retail	607.51	12.2	N/A	N/A	1,657	
306	Kaufland Romania	Romania	Retail	606.79	153.3	14.90	233.7	5,896	
307	Pulawy	Poland	Process Industries	605.22	17.1	58.48	82.1	3,296	624.4
308	Engroutis	Slovenia	Retail	605.20	15.5	18.34	102.7	N/A	
309	Zelinka	Czech Republic	Vite Sciences	600.96	21.6	52.47	24.6	4,713	1,389.6
310	Donietsk Industrial UNION	Ukraine	Process Industries	599.47	59.4	3.67	372.8	N/A	
311	KDWT	Poland	Wholesale and Distribution	598.97	35.0	N/A	N/A	N/A	
312	Zakłady Kokownicze Zdzeszowice	Poland	Process Industries	598.74**	N/A	N/A	N/A	N/A	
313	Pražská energetika	Czech Republic	Power and Utilities	595.71	21.0	88.53	48.2	610	856.1
314	Démász Nyrt.	Hungary	Power and Utilities	593.72	51.2	31.98	44.6	1,572	
315	Lukoil Baltija	Lithuania	Oil and Gas	593.31	22.8	N/A	N/A	1,656	
316	Odessa Railway	Ukraine	Transportation	592.17	9.7	21.72	24.6	8,176	
317	Savencsjetek	Hungary	Tourism, Hospitality and Leisure	590.77	7.8	7.23	-0.9	2,075	
318	T-mobile	Croatia	Telecommunications	588.69	5.7	144.08	8.5	1,051	
319	Alro	Romania	Process Industries	586.39	-8.9	107.24	-3.9	4,306	1,700.3
320	Galychyna Oil Refinery	Ukraine	Oil and Gas	586.02	363.9	2.20	507.9	N/A	
321	Philips Polska	Poland	Consumer Product Companies	584.78	1.0	19.86	-39.9	249	
322	Hydroelectrica	Romania	Power and Utilities	583.96	-15.7	14.90	-9.2	5,179	
323	CMC Zawiercie	Poland	Process Industries	581.51	25.6	N/A	N/A	1,830	
324	Hyundai Motor	Poland	Automotive	578.75	36.8	6.30	274.9	36	
325	Car Plant "Bogdan"	Ukraine	Automotive	578.38	81.6	52.70	243.1	N/A	
326	Esti Energia	Estonia	Power and Utilities	574.45	19.3	39.28	-76.7	8,501	
327	Sony Slovakia	Slovakia	Industrial Products and Services	573.49*	237.5	N/A	N/A	2,800*	
328	OMV	Bulgaria	Oil and Gas	572.70	21.4	8.10	-7.2	N/A	
329	Penny Market	Czech Republic	Retail	571.62**	N/A	N/A	N/A	2,170	
330	Leman - Ukraine	Ukraine	Construction Companies	569.68	67.4	11.22	320.5	N/A	
331	Lava Railway	Slovakia	Transportation	568.84	6.6	8.28	19.8	N/A	
332	British American Tobacco	Hungary	Consumer Product Companies	568.25	17.9	-15.91	-202.6	896	
333	Škanska DS	Czech Republic	Construction Companies	565.35	13.6	32.49	138.2	2,967	

CEE500 Ranking

	Company name	Country	Industry	Revenues from sales 2007 (€m)	Revenues change %	Net income 2007 (€m)	Net income change (%)	Number of employees 2007	Market Capitalisation 2007 (€m)
334	Rimi	Latvia	Wholesale and Distribution	565.21	28.5	5.02	327.5	4,907	
335	SF Holding	Poland	Investment Management	561.80	N/A	N/A	N/A	N/A	
336	Grupa Can Pack	Poland	Industrial Products and Services	560.19	52.6	41.38	32.1	2,446	
337	Benzina	Czech Republic	Oil and Gas	559.52	60.0	4.61	-21.2	120	
338	Skanska CZ	Czech Republic	Construction Companies	558.49*	-13.1	N/A	N/A	2,405	
339	SIJ	Slovenia	Process Industries	558.00	17.5	N/A	N/A	N/A	
340	Toyota Motor Manufacturing	Poland	Automotive	554.34	16.6	28.89	101.7	1,877	
341	Jihomoravská plynárenská	Czech Republic	Power and Utilities	554.13	-13.1	41.98	23.3	1,006	442.4
342	Espool	Poland	Transportation	551.24	17.0	1.67	-49.2	340	
343	BOT Elektrownia Turów	Poland	Power and Utilities	550.27	4.5	N/A	N/A	N/A	
344	Palink	Lithuania	Retail	544.77	31.3	N/A	N/A	8,921	
345	Stavby silnic a železnic	Czech Republic	Construction Companies	544.51	-1.6	30.49	-0.2	2,278	
346	PKP Energetyka	Poland	Power and Utilities	544.44	34.4	11.21	78.5	8,485	
347	Osiněk	Czech Republic	Process Industries	542.79	-6.8	61.56	-29.8	N/A	
348	South Railway	Ukraine	Transportation	542.71	8.8	14.71	36.1	N/A	
349	Dniproenergo	Ukraine	Power and Utilities	539.77	27.2	17.19	793.7	1,321.0	
350	Malév	Hungary	Transportation	534.85	9.2	-0.66	98.5	3,374	
351	Vodafone	Hungary	Telecommunications	533.97	4.5	37.73	3.2	1,341	
352	Elektrownia Kozenice	Poland	Power and Utilities	533.46	N/A	N/A	N/A	N/A	
353	Paksi Atomerőmű	Hungary	Power and Utilities	531.17	24.9	30.85	191.7	N/A	
354	Metalimex	Czech Republic	Process Industries	529.36	-35.1	3.67	-71.2	67	
355	Slovnaft Polska	Poland	Oil and Gas	528.33	14.1	0.28	-76.4	35	
356	Technopol Czech Republic	Czech Republic	Technology	527.83	18.3	1.84	1.5	2,100	
357	IMPOL	Slovenia	Process Industries	527.84	26.9	4.49	9.4	N/A	
358	Dniprospetsal	Ukraine	Process Industries	527.47	36.1	48.60	62.7	N/A	710.6
359	Denso Gyártó Magyarországon	Hungary	Automotive	525.90	118.4	29.47	351.0	4,206	
360	Hrvatske Željeznice	Croatia	Transportation	523.40*	-0.7	N/A	N/A	13,527	
361	Kite	Hungary	Consumer Product Companies	522.57	43.3	11.11	65.0	667	
362	ACP Pharma	Poland	Life Sciences	522.01	-10.8	N/A	N/A	2,903	
363	BTC	Bulgaria	Telecommunications	521.73	1.8	59.35	-22.3	N/A	1,616.7
364	Penny - Market Kereskedelmi	Hungary	Retail	520.63	12.4	14.64	32.0	N/A	
365	Kulczyk Tradex	Poland	Automotive	520.32**	N/A	N/A	N/A	N/A	
366	CFR Marfa	Romania	Transportation	520.07*	-0.3	1.34	-84.2	18,766	
367	Přizenský Prazdroj	Czech Republic	Consumer Product Companies	519.53	8.7	124.83	4.8	N/A	
368	Kronopol	Poland	Process Industries	518.24	-5.7	53.75	25.6	1,134	
369	Ceps	Czech Republic	Power and Utilities	516.54	-7.4	68.72	-26.7	422	
370	Lifenergo	Latvia	Power and Utilities	514.55	23.8	13.42	-60.8	5,353	
371	Cargill	Poland	Consumer Product Companies	513.54	32.4	32.4	11.4	N/A	
372	ELES	Slovenia	Power and Utilities	513.10	1.9	23.10	-46.5	513	
373	Zakhidenergo	Ukraine	Power and Utilities	509.68	7.3	7.04	105.1	N/A	998.3
374	T-Mobile Slovensko	Slovakia	Telecommunications	509.24	18.8	91.65	40.7	1,454	
375	Telewizja Polska	Poland	Media	508.62	5.2	24.94	69.6	4,589	
376	International Paper - Kwidzyn	Poland	Process Industries	508.17	10.4	106.72	101.1	1,537	
377	Polomarket	Poland	Retail	507.89	86.3	N/A	N/A	8,100	
378	Agropol Group	Czech Republic	Consumer Product Companies	507.81	32.7	14.52	160.1	3,017	
379	Lidl Česká republika	Czech Republic	Retail	506.98	12.9	N/A	N/A	2,754	
380	Philip Morris	Romania	Consumer Product Companies	506.71	0.2	22.72	86.4	315	
381	Kremikovitsi	Bulgaria	Process Industries	506.37	10.5	-20.34	83.9	5,230	196.1
382	VP Group	Latvia	Wholesale and Distribution	504.19**	21.9	23.47	157.2	6,279	
383	Strabag	Poland	Construction Companies	504.02	N/A	N/A	N/A	2,611	
384	Prosper	Poland	Life Sciences	503.49	7.9	0.14	-94.4	N/A	31.6
385	Ferrero	Poland	Consumer Product Companies	501.15	32.7	19.40	122.8	1,601	
386	OMV Slovenija	Slovenia	Oil and Gas	500.53	-22.4	49.45	137.0	N/A	
387	Toyota Motor	Poland	Automotive						

Central and Eastern Europe Top 500 | Ranking

Company name	Country	Industry	Revenues from sales 2007 (€m)	Revenues change %	Net income 2007 (€m)	Net income change (%)	Number of employees 2007	Market Capitalisation 2007 (€m)
418 HEP - proizvodnja	Croatia	Power and Utilities	474.12	9.5	-15.20	-207.1	2,344	
419 OMV România	Romania	Oil and Gas	473.38	5.9	15.49	122.3	85	
420 Lukoil	Ukraine	Oil and Gas	470.80	0.7	1.88	130.4	N/A	
421 ZE Warszawa-Teren	Poland	Power and Utilities	470.74	7.1	N/A	N/A	N/A	
422 Podravka Group	Croatia	Consumer Product Companies	467.80	-1.2	2.50	-69.7	6,754	364.0
423 Action	Poland	Wholesale and Distribution	466.32	25.1	5.75	32.5	502	151.9
424 Zeleznicna spolocnost' Cargo Slovakia	Slovakia	Transportation	466.00	-3.5	-7.00	87.9	10,813	
425 OCE Electro	Bulgaria	Power and Utilities	465.51*	1,200.7	N/A	N/A	N/A	
426 Holding Aventures Group	Ukraine	Retail	465.10	884.4	5.83	120.2	N/A	
427 Egis	Hungary	Life Sciences	462.68	9.5	30.10	-53.3	2,619	576.1
428 Indesit	Poland	Consumer Product Companies	462.47	36.5	14.01	37.5	2,001	
429 PKP PR	Poland	Transportation	460.41	8.6	14.17	138.7	16,553	
430 Alchevsk Coke - Chemical Plant	Ukraine	Process Industries	458.92	40.9	32.39	62.9	N/A	747.1
431 Concern Galnaftogaz	Ukraine	Oil and Gas	458.76	16.0	3.96	-26.0	N/A	348.7
432 Grupa ITI	Poland	Media	458.60	42.4	-19.05	-126.4	3,099	
433 Epicentr K	Ukraine	Consumer Services	458.20	111.8	17.61	154.4	N/A	
434 ZPSV	Czech Republic	Construction Companies	457.38	19.3	17.06	-17.7	726	
435 ThyssenKrupp Energostal	Poland	Process Industries	457.12	19.6	N/A	N/A	N/A	
436 Renault	Poland	Automotive	456.72	21.2	10.35	228.4	165	
437 Acroni	Slovenia	Industrial Products and Services	456.12	25.6	32.43	140.8	1,485	
438 BASF	Poland	Process Industries	454.87***	14.4	N/A	N/A	181	
439 EnergiaPro Gigawat	Poland	Power and Utilities	453.01	N/A	N/A	N/A	64	
440 Senkal	Lithuania	Retail	452.05	21.8	42.15	72.9	4,791	
441 Dniepropetrovsk Iron and Steel Works named after Petrowsky	Ukraine	Process Industries	451.02	27.1	-1.98	-144.0	N/A	280.4
442 BOT KWB Bechtów	Poland	Mining	450.96	15.5	N/A	N/A	N/A	
443 Avon	Poland	Consumer Product Companies	450.80	25.8	5.39	-81.4	N/A	
444 Hídépítő	Hungary	Construction Companies	448.45	45.5	15.71	98.0	653	
445 Stomana Industry	Bulgaria	Process Industries	446.32	28.0	46.88	30.3	N/A	
446 Émász Nyrt.	Hungary	Power and Utilities	445.21	32.6	28.42	71.2	N/A	
447 Michelin Hungária	Hungary	Industrial Products and Services	444.12	22.7	13.23	321.1	1,802	
448 Mobis Slovakia	Slovakia	Automotive	443.44*	N/A	N/A	N/A	991*	
449 Sokolów	Poland	Consumer Product Companies	441.56	8.5	N/A	N/A	4,949	
450 Motor Corporation "Atlant"	Ukraine	Automotive	440.24	70.4	6.49	57.9	N/A	
451 Myronivsky Hiboproduct	Ukraine	Consumer Product Companies	439.81	43.0	1.20	31.3	N/A	
452 Technika Oronova	Slovenia	Construction Companies	439.58	46.1	5.17	5.3	N/A	
453 Mondi SCP	Slovakia	Process Industries	439.44*	9.6	N/A	N/A	1,852*	
454 Synthos Kralupy	Czech Republic	Process Industries	439.40	9.9	29.34	23.7	953	
455 Zaklady Azotowe Kedzierzyn	Poland	Process Industries	438.64	15.6	34.04	127.1	1,700	
456 Dalkia	Poland	Power and Utilities	438.33	6.5	58.09	73.4	4,058	
457 Faurecia Walbrzych	Poland	Automotive	437.37	9.8	13.84	-71.1	2,227	
458 Vychodoslovenska energetika	Slovakia	Power and Utilities	437.35	6.0	68.65	23.1	1,538	
459 Khartzyk tubes and pipe works	Ukraine	Oil and Gas	436.45	-9.2	45.57	-24.0	N/A	1,127.7
460 Zegluga Polska	Poland	Transportation	435.88**	N/A	12.60	-86.8	2,442	
461 E.ON	Romania	Oil and Gas	433.93	-40.4	18.41	-27.5	7,846	
462 Mobitel d.d.	Slovenia	Telecommunications	433.08	9.8	50.60	14.2	N/A	
463 Polski Tyton	Poland	Wholesale and Distribution	432.50	17.0	0.24	-55.0	718	
464 Stalprodukt	Poland	Process Industries	430.82	28.0	92.54	31.5	2,288	1,400.4
465 Warbud	Poland	Construction Companies	430.61	65.2	13.15	370.4	1,180	
466 Slov. elektrizacna prenosova sistema	Slovakia	Power and Utilities	429.19	7.5	41.67	41.0	564	
467 PKN	Poland	Power and Utilities	428.35	16.0	11.43	107.6	1,302	
468 Isuzu Motors	Poland	Automotive	427.82	10.8	N/A	N/A	716	
469 E.ON Distribuce	Czech Republic	Power and Utilities	427.76	7.1	105.93	45.1	N/A	
470 ZG holding	Croatia	Local or Municipal Government	426.88	-10.7	3.23	-71.3	11,887	
471 NIKO (House Commercial)	Ukraine	Consumer Services	426.54	81.9	4.12	173.6	N/A	
472 ATB - Market	Ukraine	Consumer Services	426.50	35.7	2.00	126.0	N/A	
473 UkrTransNafta	Ukraine	Oil and Gas	424.30	185.1	30.13	208.6	N/A	
474 Zabka	Poland	Retail	423.98	25.5	N/A	N/A	262	
475 Flextronics	Poland	Technology	423.07	3.2	1.75	-79.9	2,778	
476 Ingulec GOK	Ukraine	Industrial Products and Services	422.74	33.0	102.05	256.8	N/A	
477 Continental výroba pneumatik	Czech Republic	Automotive	422.25	3.0	55.92	2.9	364	
478 Miekovita	Poland	Consumer Product Companies	421.64	21.7	14.63	83.4	1,372	
479 Pharmos	Czech Republic	Life Sciences	421.17	15.8	0.50	-27.8	693	
480 Grupa Empik	Poland	Retail	418.84	44.3	21.96	3.2	5,517	542.7
481 Achiema	Lithuania	Process Industries	418.21	68.8	25.90	16.8	1,569	
482 Tech Data	Poland	Technology	414.21	31.1	2.49	58.4	180	
483 Plus - Discount	Czech Republic	Retail	413.68	1.4	-1.70	-158.3	1,768	
484 Iveco Czech Republic	Czech Republic	Automotive	413.18	37.8	56.17	101.6	2,178	
485 Karpacki OSD	Poland	Oil and Gas	412.62	-26.5	-4.39	-117.4	3,265	
486 Cosmo Bulgaria Mobile	Bulgaria	Telecommunications	412.10	20.4	53.15	63.9	N/A	
487 Rossmann	Poland	Retail	411.91	42.2	N/A	N/A	3,922	
488 Hutmen	Poland	Process Industries	410.93	-8.6	-24.10	-359.1	1,089	59.3
489 Luk Savaria	Hungary	Automotive	410.90	N/A	N/A	N/A	1,150	
490 TVN	Poland	Media	410.84	37.4	64.29	-3.2	1,798	2,427.5
491 Sokolovska uhelna	Czech Republic	Mining	410.45	8.8	57.14	40.2	4,700	
492 Slovenske Zeleznice	Slovenia	Transportation	410.20	15.6	24.60	485.7	7,936	
493 Debica	Poland	Automotive	408.67	4.4	15.07	-3.7	2,700	405.4
494 Severomoravska plynarska	Czech Republic	Power and Utilities	407.88	-17.9	30.45	20.5	N/A	348.3
495 Lietuvos gelezikvinkliai	Lithuania	Transportation	407.48	18.6	38.69	16.6	N/A	
496 Uzhnyy Ore Mining and Processing Works	Ukraine	Mining	406.61	72.9	85.15	9,945.6	N/A	473.8
497 Zaporizhzhoblenergo	Ukraine	Power and Utilities	405.18	13.9	2.75	399.6	N/A	
498 Roshen confectionery corporation	Ukraine	Consumer Product Companies	405.02	18.1	34.32	19.2	N/A	
499 Metro Cash & Carry Bulgaria	Bulgaria	Retail	404.88**	N/A	N/A	N/A	N/A	
500 Skoda Auto	Poland	Automotive	404.07	16.4	3.16	2,992.8	101	

Sources: Deloitte; Rzeczpospolita *Estimate ** 2006 data *** Consolidated pro forma

CEE500 | Banks & Insurers

Top 50 Banks

Bank name (in short)	Country	Assets 2007 (€m)	Assets change %	ROA %	Number of employees (2007)	Market capitalisation 2007 (€m)
1 CSOB	Czech Republic	34,764.2	25.4	1.1	8,252	
2 Pekao	Poland	34,644.4	96.0	1.6	22,926	16,595.1
3 OTP	Hungary	33,399.9	18.7	2.5	33,000	9,754.5
4 Ceska sporitelna	Czech Republic	30,583.2	15.4	1.4	10,200	
5 PKO BP	Poland	30,309.5	13.8	2.6	30,659	14,684.5
6 Hansapank	Estonia	25,826.4	33.2	1.9	9,574	
7 Komercni banka	Czech Republic	24,861.7	14.3	1.6	8,534	6,228.4
8 NLB Group	Slovenia	18,308.1	27.1	0.8	N/A	
9 BCR	Romania	17,549.9	25.1	1.5	9,697	
10 BRE	Poland	15,629.0	41.5	1.3	5,785	4,175.2
11 ING	Poland	14,520.1	14.8	1.2	8,074	2,633.2
12 BZWBK	Poland	11,538.8	34.0	2.5	9,206	5,112.5
13 UniCredit Bank	Czech Republic	11,287.5	24.0	0.8	N/A	
14 Zagrebacka Banka	Croatia	10,906.8	13.9	1.4	4,517	5,298.7
15 Handlowy	Poland	10,862.1	15.6	2.0	5,722	3,644.0
16 BRD	Romania	10,793.2	30.2	2.4	8,534	
17 MKB	Hungary	9,716.9	23.1	0.7	N/A	
18 K&H	Hungary	9,558.5	12.0	1.5	3,962	
19 Slovenska sporitelna	Slovakia	9,044.2	5.0	1.4	4,812	
20 CIB	Hungary	8,982.2	21.9	1.3	3,070	
21 Millennium	Poland	8,523.2	32.2	1.4	6,067	2,757.1
22 VUB	Slovakia	8,468.5	21.5	1.4	3,837	1,486.9
23 PBZ	Croatia	8,290.8	8.6	1.5	3,531	4,589.5
24 Raiffeisen Bank	Hungary	8,139.2	29.5	1.4	N/A	
25 SEB VB	Lithuania	8,106.1	32.3	1.8	2,171	
26 Erste Bank	Hungary	7,976.0	13.0	1.3	3,056	
27 BGK	Poland	7,747.5	20.8	1.2	1,257	
28 Kredyt Bank	Poland	7,573.5	30.5	1.4	6,979	1,782.2
29 Tatra banka	Slovakia	7,529.6	24.7	1.4	3,645	971.4
30 Privatbank	Ukraine	7,431.4	51.5	2.1	23,000	
31 Hansabankas	Lithuania	7,274.5	43.1	1.6	3,607	
32 Hansabank	Latvia	7,201.0	31.7	2.0	2,777	
33 Raiffeisen Bank Polska	Poland	5,980.6	26.5	1.5	2,606	
34 Raiffeisenbank Aval	Ukraine	5,882.0	65.1	0.4	17,780	3,036.8
35 BGZ	Poland	5,662.9	16.4	0.9	5,126	
36 SEB	Estonia	5,634.1	24.2	2.3	1,633	
37 Unicredit	Hungary	5,606.7	6.0	1.6	1,583	
38 ERSTE	Croatia	5,512.3	13.7	1.5	1,723	1,827.4
39 Ceskomoravska stavebni sporitelna	Czech Republic	5,507.8	11.5	0.8	593	
40 Getin	Poland	5,305.4	68.7	3.3	4,291	2,912.9
41 RBA	Croatia	5,282.6	14.7	1.0	2,262	
42 Nova KBM	Slovenia	5,097.5	19.7	1.1	1,497	992.7
43 CSOB	Slovakia	5,096.3	31.7	0.7	1,672	
44 SEB	Latvia	4,877.9	23.6	2.3	1,645	
45 Ukrsibbank	Ukraine	4,842.5	52.6	1.0	10,500	
46 Parex	Latvia	4,770.4	35.8	1.2	3,607	
47 Bulbank	Bulgaria	4,643.0	108.9	2.8	3,984	
48 Raiffeisenbank	Czech Republic	4,503.5	34.5	0.7	1,252	
49 Raiffeisen Bank	Romania	4,341.6	6.9	1.6	6,096	
50 GE Money	Poland	4,101.5	36.6	2.7	3,983	

Source: Deloitte

Top 50 Insurers

Insurer name (in short)	Country	Gross written premiums 2007 (€m)	Gross written premium change %	Number of employees 2007
1 PZU*	Poland	4,085.8	3.0	16,822
2 Ceska pojistovna	Czech Republic	1,374.1	1.6	5,299
3 Kooperativa pojistovna	Czech Republic	1,048.8	8.4	3,566
4 Commercial Union Polska*	Poland	859.5	31.0	464
5 Allianz*	Poland	797.5	21.0	301
6 Aegon Life	Poland	736.7	55.6	153
7 Allianz	Hungary	728.7	7.5	N/A
8 Triglav	Slovenia	707.7	18.1	N/A
9 Warta*	Poland	679.1	14.6	4,166
10 Generali - Providencia	Hungary	550.2	17.9	N/A
11 Amplico Life	Poland	499.0	21.3	438
12 Allianz - Slovenska pojistovna	Slovakia	465.4	10.0	2,375
13 Croissia	Croatia	464.6	5.4	3,137
14 Ergo Hestia*	Poland	450.4	3.3	N/A
15 Europa*	Poland	375.0	155.6	86
16 Kooperativa	Slovakia	374.5	24.0	1,163
17 ING Life	Poland	365.1	7.3	N/A
18 OTP Garancia	Hungary	358.3	17.4	N/A
19 Allianz - Tiriac Asigurari	Romania	349.8	7.0	1,992
20 Allianz pojistovna	Czech Republic	345.8	4.6	702
21 CSOB Pojistovna	Czech Republic	326.3	20.5	N/A
22 Aegon	Hungary	310.8	8.3	N/A
23 Generali Pojistovna	Czech Republic	273.9	21.5	704
24 ING Zivotni pojistovna	Czech Republic	261.8	24.9	337
25 Adriatic Slovenica Zavarovalna Druzba	Slovenia	251.2	35.7	1,098
26 Omiasig	Romania	250.5	59.5	N/A
27 Generali	Poland	24		